

FISCAL IMPACT STATEMENT ON BILL NO. **S.243**

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TO: The Honorable Hugh Leatherman, Chairman, Senate Finance Committee  
FROM: Office of State Budget, Budget and Control Board  
ANALYSTS: Harry Bell, Beth Campbell and Allan Kincaid  
DATE: January 29, 2007 SBD: 2007049

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AUTHOR: Senator Setzler PRIMARY CODE CITE: 11-46-10  
SUBJECT: Hydrogen Infrastructure Development Act

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ESTIMATED FISCAL IMPACT ON GENERAL FUND EXPENDITURES:  
A Cost to the General Fund (See Below)

ESTIMATED FISCAL IMPACT ON FEDERAL & OTHER FUND EXPENDITURES:  
\$0 (No additional expenditures or savings are expected)

FIRST YEAR GENERAL FUNDS: \$ 7,000,000

TOTAL GENERAL FUNDS: \$ 15,000,000

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**BILL SUMMARY:**

Senate Bill 243 would create a Hydrogen Infrastructure Development Fund and authorize the South Carolina Research Authority to administer subgrants for the purpose of promoting the development of hydrogen production.

**EXPLANATION OF IMPACT:**

Section 11-46-30 (B) states that the General Assembly shall appropriate from the General Fund of the State at least \$15 million to the Hydrogen Infrastructure Development Fund starting in FY 2007-08. This section states that seven million dollars shall be appropriated in FY 2007-08, five million dollars shall be appropriated in FY 2008-09, and three million dollars shall be appropriated in FY 2009-10.

State Treasurer's Office

The Office indicates this Bill can be implemented within existing resources and would not have any impact on the General Fund of the State.

State Budget and Control Board

A review of this Bill by the Board indicates there will be no impact on the General Fund of the State or on Federal and/or other funds.

**SPECIAL NOTES:**

The Board of Economic Advisors is the appropriate entity to address any revenue impact associated with this Bill.

Approved by:



Don Addy  
Assistant Director, Office of State Budget